



# INVESTOR EDUCATION

## WARRANTS

(BYMA:IRS2W – NYSE:IRSWS)

Buenos Aires, June, 25 2021 – IRSA Inversiones y Representaciones S.A. (NYSE:IRS ; BYMA:IRSA), leading real estate company in Argentina, makes available to the investor community a summary of the main terms and conditions of the warrants issued on the capital increase carried out in May 2021, which are listed on BYMA and NASDAQ under the tickers IRS2W and IRSWS, respectively.

### RIGHTS

For each ordinary share subscribed, the holder received 1 warrant that grant rights to subscribe 1 new ordinary share in the future. For each GDS subscribed, the investor received 10 warrants that grant rights to subscribe 10 new ordinary shares

### STRIKE PRICE

**USD 0,432** for each ordinary share in USD or its equivalent in ARS according to what was informed in the Prospect. The conversion of such common shares into GDS will have an additional cost estimated at USD / GDS 0.05.

### EXERCISE PERIOD

The rights can be exercised as of 90 days from the date of issue (May 12, 2021), from September **17 to 25**, November, February and May of each year. The first period to exercise will be in the month of **September 2021**.

### MATURITY

5 years from the date of issue (May 12, 2026).

### EXERCISE MODALITY

Warrants grant the right to receive ordinary shares. To receive a GDS, the investor must exercise 10 warrants and request the conversion of the ordinary shares received into GDS.

Departamento de Relación con Inversores

IRSA Inversiones y Representaciones S.A.

